



Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 24 November 2025 – **Indel B S.p.A.** - a company listed on the Borsa Italiana EXM and parent of a group that operates in the manufacture of cooling systems and air-conditioning for mobile and mobile living for the automotive, hospitality and leisure time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares approved by the Shareholders' Meeting on May 23, 2025 and initiated following the resolution of the Board of Directors on July 9, 2025 up to n. 100,000 ordinary shares - pursuant to Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – announces to have acquired on the on the Euronext Milan (EXM), organized and managed by Borsa Italiana S.p.A., in the period from 18th November 2025 to 24th November 2025 both total n. 950 of treasury shares (corresponding to 0.016% of the total number of ordinary shares), at a weight average price of Euro 19.0105 for a total counter-value of Euro 18,060.00.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)
11/18/2025	600	19.0000	11,400.00
11/19/2025	50	19.0000	950.00
11/20/2025	100	19.0500	1,905.00
11/21/2025	100	19.0500	1,905.00
11/24/2025	100	19.0000	1,900.00
TOTAL	950	19.0105	18,060.00

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 602,131.

The annex to this press release sets out, in detailed form and on a daily basis, information on the purchase transactions carried out during the above-mentioned period.

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This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "**1info**" (www.1info.it) and in the specific sections of the website www.indelbgroup.com.

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Indel B S.p.A. is a company listed on the EXM segment of the Italian stock exchange and is controlled by AMP.FIN S.r.l., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 110 million.

Contact details

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Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
1ZOSOAG59	18/11/2025	16:28:18	Buy	IT.ico	MTA	INDB	19,00	125
1ZOSOAG5A	18/11/2025	16:28:18	Buy	IT.ico	MTA	INDB	19,00	475
1ZOSOAQDB	19/11/2025	17:24:51	Buy	IT.ico	MTA	INDB	19,00	3
1ZOSOAQDC	19/11/2025	17:24:51	Buy	IT.ico	MTA	INDB	19,00	47
1ZOSOAYG6	20/11/2025	17:16:08	Buy	IT.ico	MTA	INDB	19,05	100
1ZOSOB7BD	21/11/2025	17:16:38	Buy	IT.ico	MTA	INDB	19,05	100
1ZOSOBCCR	24/11/2025	14:28:08	Buy	IT.ico	MTA	INDB	19,00	100